

June 26, 2020  
Sony Corporation

## **Position and Policy Regarding Lowering Minimum Value of Investment Units**

### 1. Position Regarding Lowering Minimum Value of Investment Units

Sony Corporation (“Sony”) recognizes that lowering the minimum value of investment units required for trading on the Tokyo Stock Exchange may be useful in attracting a wider range of shareholders and increasing share liquidity.

### 2. Sony’s Policy Regarding Lowering Minimum Value of Investment Units

Sony will carefully consider the possibility of lowering the minimum value of investment units, while comprehensively taking into consideration its share liquidity, stock price and shareholder composition, as well as other factors such as cost-effectiveness.

Note: This disclosure is in accordance with Rule 409 of the Tokyo Stock Exchange’s Securities Listing Regulations, “Disclosure of Lowering Investment Units.” Sony is subject to this rule because as of March 31, 2020, investment units of Sony were valued at a price of 500,000 yen per unit or more.

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