

May 13, 2020
Sony Corporation

**Adjustment of Conversion Price of 130%
Callable Unsecured Convertible Bonds with
Stock Acquisition Rights (6th Series)**

Sony Corporation hereby announces an adjustment to the conversion price of the 130% callable unsecured convertible bonds with stock acquisition rights (6th series) (with an inter-bond *pari passu* clause) (the “Convertible Bonds”) issued by Sony Corporation as follows:

1. Adjustment of Conversion Price

(Name of issue)	(Conversion price prior to adjustment)	(Conversion price after adjustment)
Sony Corporation 130% callable unsecured convertible bonds with stock acquisition rights (6th series) (with an inter-bond <i>pari passu</i> clause)	¥4,996.0	¥4,982.5

2. Effective Date

Effective as of June 10, 2020.

3. Reason for Adjustment

At a meeting held today, the Board of Directors approved a year-end dividend of ¥25 per share for the fiscal year ended March 31, 2020. Accordingly, payment of the annual dividend for the fiscal year ended March 31, 2020 (¥45 per share, including the interim dividend of ¥20 per share) falls under “Implementation of Special Dividends” as set forth in the terms and conditions the Convertible Bonds, requiring the adjustment of the conversion price of the Convertible Bonds in accordance with such terms and conditions. As a result, the conversion price will be adjusted as provided in Item 1 above.

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