

May 7, 2020
Sony Corporation

**Notice of Accrual of Right to Exercise 130% Call Option for Callable Unsecured
Convertible Bonds with Stock Acquisition Rights (6th Series)**

Regarding the 130% callable unsecured convertible bonds with stock acquisition rights (6th series) (with an inter-bond *pari passu* clause) (the “Convertible Bonds”) which Sony Corporation (“Sony”) issued on July 21, 2015, the requirements for the 130% call option of the Convertible Bonds (provided in the terms and conditions of the Convertible Bonds as established in Section II, Item 10 of “Issuance of New Shares, Secondary Offering of Shares to Cover Over-allotments, and Issuance of Convertible Bonds with Stock Acquisition Rights” filed with the U.S. Securities and Exchange Commission on June 30, 2015) were met on May 7, 2020. By virtue of this qualification, Sony has the right to exercise early redemption on or after July 21, 2020, at 100 percent of the 100 yen par value of each bond.

This right accrues to Sony when each of the closing prices of shares of Sony's common stock on the Tokyo Stock Exchange, Inc. on 20 consecutive trading days are 130% or more of the conversion price of the Convertible Bonds applicable on those trading days. If Sony elects to exercise the right based on the aforementioned requirements, it will issue a public notice of the redemption procedure to bondholders within 15 days of when the right accrues to Sony, and within 30 to 60 days prior to the date upon which the Convertible Bonds are to be redeemed.

Even if Sony does not exercise the right within 15 days of when the right accrues, Sony may continue to reserve the right as long as the relevant requirements are met. The right expires if the closing price of Sony's common stock is less than 130% of the conversion price of the Convertible Bonds applicable on the relevant trading days and Sony does not issue a public notice within 15 days from the last of 20 consecutive trading days when the requirements are met. However, the right accrues to Sony again when each of the closing prices of the shares of Sony's common stock on 20 consecutive trading days are 130% or more of the conversion price of the Convertible Bonds applicable on those trading days.

Currently, Sony has not decided whether or not to exercise the right. If Sony makes the decision to exercise the right, an announcement will be made.

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