

February 4, 2020

Sony Corporation

Notice Regarding Update of the Year-end Dividend Forecast for the Fiscal Year Ending March 31, 2020

Sony Corporation (“Sony” or the “Corporation”) approved, at the meeting of its Board of Directors held today, an update to the year-end dividend forecast on shares of common stock of the Corporation for the fiscal year ending March 31, 2020 as follows:

I. Details of the Dividend

| Record date | Dividend per share | | |
|---|------------------------------------|---------------------------------|--------------|
| | Interim dividend (September 30) | Year-end dividend (March 31) | Total |
| Latest Dividend Forecast (as of July 30, 2019) | | Undetermined | Undetermined |
| Updated Dividend Forecast | | ¥25 | ¥45 |
| FY19 Actual Dividend (ending March 31, 2020) | ¥20 | | |
| FY18 Actual Dividend (ended March 31, 2019) | ¥15 | ¥20 | ¥35 |

II. Reasons for Determination of Dividend Amount

As Sony stated in its Securities Report (*Yukashoken Hokokusho*) and Annual Report on Form 20-F for the fiscal year ended March 31, 2019, Sony believes that continuously increasing corporate value and providing dividends are essential to rewarding stockholders. It is Sony’s policy to utilize retained earnings, after ensuring the perpetuation of stable dividends, to carry out various investments that contribute to an increase in corporate value, such as those that ensure future growth and strengthen competitiveness. In light of the consolidated financial results forecast for the fiscal year ending March 31, 2020 and other information set forth in the earnings release announced today, Sony has determined to update the year-end dividend forecasted for the fiscal year ending March 31, 2020 to 25 yen per share, based on the policy outlined above. Sony intends to determine the actual amount of dividends based on an overall consideration of its consolidated operating results, financial condition and future business expectations.

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