

Notice Regarding Year-end Dividend for the Fiscal Year Ended March 31, 2019

Sony Corporation (“Sony” or the “Corporation”) approved, at the meeting of its Board of Directors held today, the year-end dividend on shares of common stock of the Corporation for the fiscal year ended March 31, 2019 as follows:

I. Details of the Dividend

<The year-end dividend for the fiscal year ended March 31, 2019>

	Details of resolution	Latest dividend forecast (as of February 1, 2019)	FY 2017 Year-end dividend (Actual)
Record date	March 31, 2019	March 31, 2019	March 31, 2018
Dividend per share	¥20	¥20	¥15
Total amount of dividend	¥25,015 million	—	¥18,981 million
Dividend payment starting date	May 29, 2019	—	May 30, 2018
Source of dividend	Retained earnings	—	Retained earnings

II. Reasons for Determination of Dividend Amount

As Sony stated in its Securities Report (*Yukashoken Hokokusho*) and Annual Report on Form 20-F for the fiscal year ended March 31, 2018, Sony believes that continuously increasing corporate value and providing dividends are essential to rewarding stockholders. It is Sony’s policy to utilize retained earnings, after ensuring the perpetuation of stable dividends, to carry out various investments that contribute to an increase in corporate value, such as those that ensure future growth and strengthen competitiveness. After the overall consideration of the consolidated financial results for the fiscal year ended March 31, 2019 announced today, Sony’s financial condition and future business expectations, Sony has determined to pay 20 yen per share as the year-end dividend for the fiscal year ended March 31, 2019, based on the policy outlined above.

(For Reference)

	Dividend per share		
	Interim dividend	Year-end dividend	Annual dividend (total)
FY 2018 (ended March 31, 2019)	¥15	¥20	¥35
FY 2017 (Actual) (ended March 31, 2018)	¥12.5	¥15	¥27.5