

**Sony Acquires Altair Semiconductor, Israeli Innovator of LTE Modem Chip Technology**

Tokyo, Japan – Sony Corporation (“Sony”) is announcing that it has reached an agreement with Altair Semiconductor (“Altair”) and its major shareholders to acquire the company. The purchase price is 212 million U.S. dollars (approximately 25 billion yen), and Sony expects to complete the acquisition in early February, 2016.

Altair, an Israel-based company, owns modem chip technology and related software for LTE (Long Term Evolution), a 4G cellular standard for mobile devices. Altair develops and sells products focused on LTE technology, and its modem chips stand out for their low power consumption, high performance and competitive cost.

LTE is already widely used in data communication for mobile phones, and is also expected to play a pivotal role in the interconnection of the Internet of Things (“IoT”). Going forward, more and more “things” are expected to be equipped with cellular chipsets, realizing a connected environment in which “things” can reliably and securely access network services that leverage the power of cloud computing.

With the acquisition of Altair, Sony aims to not only expand Altair’s existing business, but also to move forward with research on and development of new sensing technologies. By combining Sony’s sensing technologies – such as GNSS (Global Navigation Satellite System) and image sensors – with Altair’s high-performance, low power consumption and cost-competitive modem chip technology, and by further evolving both, Sony will strive to develop a new breed of cellular-connected, sensing component devices.

With the markets for wearable and IoT devices expected to continue to expand, Sony aims to deliver component devices that feature both sensing and communication capabilities, as well as new LTE solutions that leverage the strengths of these component devices.

No material impact is anticipated on Sony’s consolidated financial results for the fiscal year ending March 31, 2016 as a result of this acquisition.

**Overview of Altair Semiconductor**

Headquarters: Hod Hasharon, Israel  
CEO: Oded Melamed  
Employees: Approximately 220  
Subsidiaries: Based in the U.S., China, Taiwan  
Primary area of business: Development and sale of LTE modem chips