

November 16, 2006

Determination of Final Terms of Stock Acquisition Rights for the Purpose of Granting Stock Options

Sony Corporation (the “Corporation”) announced today that the final terms of Stock Acquisition Rights for the purpose of granting stock options, which issues were resolved at the meeting of its Board of Directors held on October 25, 2006, have been determined as set forth below.

I. The Twelfth Series of Stock Acquisition Rights

1. Amount to be paid in per share to be issued or transferred upon exercise of Stock Acquisition Rights
4,756 yen
2. Aggregate amount of the assets to be contributed upon exercise of Stock Acquisition Rights
5,086,542,000 yen

II. The Thirteenth Series of Stock Acquisition Rights

1. Amount to be paid in per share to be issued or transferred upon exercise of Stock Acquisition Rights
40.05 US dollars
2. Aggregate amount of the assets to be contributed upon exercise of Stock Acquisition Rights
58,064,490 US dollars

- Notes:
1. Date of Ordinary General Meeting of Shareholders
June 22, 2006
 2. Allotment date of Stock Acquisition Rights
November 16, 2006
 3. Aggregate number of Stock Acquisition Rights
The Twelfth Series of Stock Acquisition Rights: 10,695
The Thirteenth Series of Stock Acquisition Rights: 14,498
 4. Payment in exchange for Stock Acquisition Rights
The Stock Acquisition Rights are issued without payment of any consideration to the Corporation.
 5. Class and number of shares to be issued or transferred upon exercise of Stock Acquisition Rights
The Twelfth Series of Stock Acquisition Rights: 1,069,500 shares of common stock*
The Thirteenth Series of Stock Acquisition Rights: 1,449,800 shares of common stock*
*The number of shares to be issued or transferred upon exercise of each Stock Acquisition Right shall be 100 shares.
 6. Period during which Stock Acquisition Rights may be exercised
The Twelfth Series of Stock Acquisition Rights:
From and including November 16, 2006, up to and including November 15, 2016*
The Thirteenth Series of Stock Acquisition Rights:
From and including November 17, 2006, up to and including November 16, 2016*
*If the last day of such period falls on a holiday of the Corporation, the immediately preceding business day shall be the last day of such period.
 7. Conditions for exercise of Stock Acquisition Rights
 - (1) No Stock Acquisition Right may be exercised in part.
 - (2) In the event of a resolution being passed at a general meeting of shareholders of the Corporation for an agreement for any consolidation, amalgamation or merger (other than a consolidation, amalgamation or merger in which the Corporation is the continuing corporation), or in the event of a resolution being passed at a general meeting of shareholders of the Corporation (or, where a resolution of a general meeting of shareholders is not necessary, at a meeting of the Board of Directors of the Corporation) for any agreement for share exchange (*kabushiki-kokan*) or any plan for share transfer (*kabushiki-iten*) pursuant to which the Corporation is to become a wholly-owned subsidiary of another corporation, the Stock Acquisition Rights may not be exercised on and after the effective date of such consolidation, amalgamation, merger, share exchange (*kabushiki-kokan*) or share transfer (*kabushiki-iten*).
 8. Persons to whom Stock Acquisition Rights will be allocated
The Twelfth Series of Stock Acquisition Rights:
Directors, corporate executive officers and employees of the Corporation and its subsidiaries (total: 591)
The Thirteenth Series of Stock Acquisition Rights:
Directors, corporate executive officers and employees of the Corporation and its subsidiaries (total: 511)

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