

News & Information

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*Subsidiary Tracking Stock (6758-5)
Sony Communication Network Corporation
Announces Revision of Consolidated Forecast
for The Current Fiscal Year*



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Representative's title and name: Chairman and Group CEO Nobuyuki Idei
(Stock code: 6758 Tokyo Stock Exchange First Section)
[tracking stock subsidiary]
Company name: Sony Communication Network Corporation
Representative's title and name:
Representative Director, President and CEO
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Sony Communication Network Corporation (hereinafter, the "SCN Group"), a subsidiary the performance of which is linked to a tracking stock issued by Sony Corporation, announced today the following revisions to the forecast for consolidated results for the fiscal year ending March 31, 2005. The previous forecast was announced on January 27, 2005 when consolidated results for the quarter ended December 31, 2004 were released.

1. The SCN Group announces the following revisions to the forecast for the year ending March 31, 2005 (the period from April 1, 2004 to March 31, 2005).

(millions of yen)

	Sales	Operating Income	Ordinary Income	Net Income
Prior forecast (A)	40,000	2,500	2,500	3,300
Revised forecast (B)	40,000	2,500	2,500	4,000
Difference (B-A)	± 0	± 0	± 0	+700
Difference (%)	0	0	0	+21.2
(For reference) Prior FY results	38,166	(870)	(911)	(412)

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2. Reasons for the revised forecast:

The SCN Group's affiliated company accounted for by the equity method DeNA Co., Ltd. (Shibuya Ward, Tokyo; Representative Director and CEO Tomoko Namba) (the SCN Group has 27.7% of the voting rights of the company) plans to list on the Tokyo Stock Exchange Mothers Market on February 16, 2005. It has been decided that on that day, the offering price of the company will be 220,000 yen per share. Based on this offering price, as a result of the public offering of 14,000 shares, it is expected that the SCN Group will record a gain on issuance of stock by equity investee in which the SCN Group has investment. The SCN Group has thus revised its forecast for consolidated results.

Cautionary statement:

Statements made in this release with respect to Sony Corporation and Sony Communication Network's current plans, estimates, strategies and beliefs and other statements that are not historical facts are forward-looking statements about the future performance of SCN Group. These statements are based on management's assumptions and beliefs in light of the information currently available to it. Therefore, SCN Group cautions you that a number of important risks and uncertainties could cause actual results to differ materially from those discussed in the forward-looking statements, and therefore you should not place undue reliance on them.

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