

Stock Acquisition Rights and Bond Information

As of March 31, 2006

STOCK ACQUISITION RIGHTS (SARS)

Name	Date of issue (Exercise period)	Total number of SARs to be issued	Exercise price	Outstanding balance	Percentage of SARs exercised (%)
The first series of common stock acquisition rights	December 9, 2002 (December 8, 2012)	12,004	¥5,396.00	11,957	0.4
The third series of common stock acquisition rights	March 31, 2003 (March 31, 2013)	14,475	U.S.\$36.57	12,000	17.1
The fourth series of common stock acquisition rights	November 14, 2003 (November 13, 2013)	13,978	¥4,101.00	13,304	4.8
The sixth series of common stock acquisition rights	March 31, 2004 (March 31, 2014)	12,236	U.S.\$40.90	11,510	5.9
The seventh series of common stock acquisition rights	November 18, 2004 (November 17, 2014)	14,242	¥3,782.00	14,242	0
The ninth series of common stock acquisition rights	March 31, 2005 (March 31, 2015)	10,094	U.S.\$40.34	10,094	0
The tenth series of common stock acquisition rights	November 17, 2005 (November 16, 2015)	11,241	¥4,060.00	11,241	0
The eleventh series of common stock acquisition rights	November 17, 2005 (November 17, 2015)	13,675	U.S.\$34.14	13,675	0

- Notes: 1. Stock acquisition rights numbers 1 through 11 were issued at no cost for the purpose of granting stock options.
2. Subsidiary tracking stock acquisition rights numbers 2, 5 and 8 were all exercised.

CONVERTIBLE BONDS

Name	Date of issue	Years	Interest rate (%)	Total amount of issue	Conversion price	Outstanding balance (Percentage of bonds converted)
Euroyen-denominated notes with convertible bond-type stock acquisition rights and conversion restrictions	December 18, 2003	5	0	¥250,000 million	¥ 5,605.0	¥250,000 million (0%)
U.S. dollar convertible bonds	April 17, 2000	10	0	U.S.\$57,331 thousand	¥13,220.0	U.S.\$46,276 thousand (0%)
U.S. dollar convertible bonds	April 16, 2001	10	0	U.S.\$77,056 thousand	¥ 8,814.0	U.S.\$49,273 thousand (0%)
U.S. dollar convertible bonds	December 17, 2001	5	0	U.S.\$57,307 thousand	¥5,952.23	U.S.\$32,728 thousand (41.5%)
U.S. dollar convertible bonds	April 15, 2002	10	0	U.S.\$67,297 thousand	¥ 6,931.0	U.S.\$39,067 thousand (0%)

- Notes: 1. The stock acquisition rights of the bonds with stock acquisition rights (principal amount of ¥250 billion) cannot be detached from the bonds, and the exercise of a stock acquisition right causes the corresponding bond to be canceled in lieu of a cash payment for purchase of shares. Due to this close interrelation between the bonds and stock acquisition rights, and in consideration of the value of the stock acquisition rights and the economic value obtainable by issuing the bonds with the coupon, issue price and other terms of the issue, the stock acquisition rights are issued at no cost.
2. All U.S. dollar convertible bonds were issued to provide equity-based compensation to certain executives in Sony's U.S. subsidiary companies. All U.S. dollar convertible bonds were issued for distribution to certain executives in Sony Corporation's U.S. subsidiary companies as an equity-based incentive plan. Although the conversion ratio is 0% for all these bonds, the value of bonds issued does not match the outstanding balance of bonds because Sony Corporation purchased and canceled a portion of these warrants that were not used for the incentive plan.

BONDS WITH WARRANTS

Name	Date of issue	Years	Interest rate (%)	Total amount of issue	Conversion price	Outstanding balance (Percentage of warrants exercised)
The tenth series of unsecured bonds with warrants	October 19, 2000	6	1.55	¥12,000 million	¥12,457.0	¥11,490 million (0%)
The thirteenth series of unsecured bonds with warrants	December 21, 2001	6	0.9	¥ 7,300 million	¥ 6,039.0	¥ 6,920 million (0%)
The fourteenth series of unsecured bonds with warrants	December 21, 2001	6	0.9	¥ 150 million	¥ 2,962.3	¥ — million (100%)

- Notes: 1. All bonds with warrants were issued for distribution to the directors and other executives of Sony Corporation as an equity-based incentive plan. The fourteenth series of unsecured bonds with warrants for shares of subsidiary tracking stock was issued for distribution to the directors and other executives of Sony Communication Network. Regarding the tenth series of unsecured bonds with warrants and the thirteenth series of unsecured bonds with warrants, Sony Corporation canceled a portion of the warrants that were not used for the incentive plan. As a result, although the exercise ratio is 0% for both issues, the value of bonds issued does not match the outstanding balance of warrants.
2. The seventh series of unsecured bonds with warrants (¥4,000 million) was redeemed at maturity on August 23, 2005.

STRAIGHT BONDS

Name	Date of issue	Years	Interest rate (%)	Total amount of issue	Outstanding balance
The seventh (2) series of unsecured bonds	July 26, 2000	7	1.99	¥ 15,000 million	¥ 15,000 million
The eighth (2) series of unsecured bonds	July 26, 2000	10	(Note 2)	¥ 5,000 million	¥ 4,900 million
The ninth series of unsecured bonds	September 13, 2000	10	2.04	¥ 50,000 million	¥ 50,000 million
The eleventh series of unsecured bonds	September 17, 2001	5	0.64	¥100,000 million	¥100,000 million
The twelfth series of unsecured bonds	September 17, 2001	10	1.52	¥ 50,000 million	¥ 50,000 million
The fifteenth series of unsecured bonds	September 8, 2005	5	0.80	¥ 50,000 million	¥ 50,000 million
The sixteenth series of unsecured bonds	September 8, 2005	7	1.16	¥ 40,000 million	¥ 40,000 million
The seventeenth series of unsecured bonds	September 8, 2005	10	1.57	¥ 30,000 million	¥ 30,000 million
The eighteenth series of unsecured bonds	February 28, 2006	4	1.01	¥ 40,000 million	¥ 40,000 million
The nineteenth series of unsecured bonds	February 28, 2006	7	1.52	¥ 35,000 million	¥ 35,000 million
The twentieth series of unsecured bonds	February 28, 2006	10	1.75	¥ 25,000 million	¥ 25,000 million

- Notes: 1. Sony Corporation assumed responsibility for the sixth (2) series of unsecured bonds, the seventh (2) series of unsecured bonds and the eighth (2) series of unsecured bonds as a result of its merger with AIWA Corporation. Sony Corporation repurchased and canceled ¥100 million of the eighth (2) series of unsecured bonds.
2. The interest rate of the eighth (2) series of unsecured bonds is calculated by subtracting 2-year interest rate swap from 20-year interest rate swap and then adding 1.00%. (If the result of this calculation is negative, the interest rate is 0%.)
3. The eighth series of unsecured bonds (¥100,000 million) and the sixth (2) series of unsecured bonds (¥15,000 million) were redeemed at maturity on September 13 and October 21, 2005, respectively.